

SEMI-ANNUAL SHAREHOLDER REPORT JANUARY 31, 2025

WEALTHTRUST DBS LONG TERM GROWTH ETF

TICKER: WLTG (Listed on the NYSE Floor)

This semi-annual shareholder report contains important information about the WealthTrust DBS Long Term Growth ETF for the period of August 1, 2024 to January 31, 2025. You can find additional information about the Fund at wealthtrustetf.com. You can also contact us at (844) 444-3863.

What were the Fund costs for the period?

(based on a hypothetical \$10,000 investment)

| Fund Name | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|--------------------------------------|--------------------------------|---|
| WealthTrust DBS Long Term Growth ETF | \$36 | 0.67% ¹ |

¹ Annualized.

Key Fund Statistics

(as of January 31, 2025)

| | |
|-------------------------|--------------|
| Fund Net Assets | \$44,270,433 |
| Number of Holdings | 38 |
| Total Advisory Fee Paid | \$119,122 |
| Portfolio Turnover Rate | 118.12% |

What did the Fund invest in?

(% of Net Assets as of January 31, 2025)

Sector Breakdown

| | |
|------------------------|--------|
| LARGE CAP ETFS | 22.28% |
| COMMUNICATION SERVICES | 11.79% |
| INFORMATION TECHNOLOGY | 10.98% |
| CONSUMER DISCRETIONARY | 10.76% |
| FINANCIALS | 9.63% |
| INDUSTRIALS | 8.84% |
| HEALTH CARE | 6.93% |
| ENERGY | 4.27% |
| METALS ETFS | 4.15% |
| SMALL CAP ETFS | 1.96% |
| BONDS ETFS | 1.96% |
| CONSUMER STAPLES | 1.95% |
| CRYPTO ETFS | 1.46% |

Top Ten Holdings

| | |
|-----------------------------------|--------|
| Invesco QQQ Trust Series | 11.38% |
| iShares Russell 1000 ETF | 6.91% |
| Amazon.com, Inc. | 4.66% |
| Meta Platforms, Inc. | 4.60% |
| Invesco S&P 500® Equal Weight ETF | 4.00% |
| Netflix, Inc. | 3.94% |
| Royal Caribbean Cruises | 3.27% |
| Alphabet, Inc. Class A | 3.25% |
| SPDR Gold Shares | 3.13% |
| Nvidia Corp. | 2.87% |

For additional information about the Fund; including its summary prospectus, prospectus, financial information, holdings and proxy voting information, visit wealthtrustetf.com.